

**WATER FOR PEOPLE INDIA TRUST**

26/1/1, GARIAHAT ROAD (SOUTH),  
KOLKATA - 700 031

**CONSOLIDATED**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2018**

**AGARWAL KEJRIWAL & CO.**  
*CHARTERED ACCOUNTANTS*  
1, GANESH CHANDRA AVENUE,  
4TH FLOOR,  
KOLKATA - 700 013  
☎ 2236-5177/1785/2225-6995  
💻 [agarwalkejriwal@vsnl.com](mailto:agarwalkejriwal@vsnl.com)

**AGARWAL KEJRIWAL & CO.**  
**Chartered Accountants**

1, Ganesh Chandra Avenue,  
4<sup>th</sup> Floor, Kolkata-700 013  
☎ 2236-5177/1785, 2225-6995  
✉ agarwalkejriwal@vsnl.com

**INDEPENDENT AUDITOR'S REPORT**

To  
**The Trustees of Water For People India Trust**  
**26/1/1, Gariahat Road (South), Kolkata-700 031**

We have audited the accompanying financial statements of **Water For People India Trust**, which comprise the Balance sheet as at March 31, 2018, the Receipts and Payments account & Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information (referred to as 'financial statements').

The financial statements have been prepared by the management of **Water For People India Trust** in compliance with the accounting principles generally accepted in India.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in compliance with the accounting principles generally accepted in India. This includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from the material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view :

- a) In the case of Balance Sheet of the state of affairs of the organisation as at 31<sup>st</sup> March, 2018;
- b) In the case of Income & Expenditure Account of the **surplus** of the organisation as at 31<sup>st</sup> March, 2018;
- c) In the case of Receipts & Payments Account of the cash flow of the organisation for the year ended 31<sup>st</sup> March, 2018.

**For AGARWAL KEJRIWAL & CO.**  
*Chartered Accountants*  
Firm's Registration No: 316112E



**(S. K. Kejriwal)**  
*Partner*

Membership No. 052768

Place : Kolkata.  
Date : 29<sup>th</sup> August 2018





**WATER FOR PEOPLE INDIA TRUST**

26/1/1, Gariahat Road (South), Kolkata-700 031

**CONSOLIDATED**

**Balance Sheet As At 31st March, 2018**

	Annx	Amount (₹)	Amount (₹)	Assets	Annx	Amount (₹)	Amount (₹)
<b>Liabilities</b>				<b>Fixed Assets</b>			
<b>General Fund</b>				<b>Loans &amp; Advances</b>	"11"		778,128.00
As per last account		4,546,823.14		Advance to Vendors		56,683.00	
Less: Excess of Expenditure over Income		(33,177.00)		Advance to CSED		22,420.00	79,103.00
		4,513,646.14		<b>Current Assets</b>	"6"		
Add: Transfer from Restricted Fund for Internal Bills		350,446.00		Cash-at-Bank		6,121,090.59	
		4,864,092.14		- Foreign		28,721,912.14	34,843,002.73
Less: Transfer to Staff Gratuity Fund		34,877.00					
		4,829,215.14		<b>Cash-in-hand</b>	"7"		
Less: Transfer to Restricted Fund for Earlier Year Gratuity		35,974.00	4,793,241.14	- Foreign		8,493.00	
				- Local		30,665.00	39,158.00
<b>Capital Fund</b>							
Opening balance		545,478.00					
Add :- Addition during the year		232,650.00	778,128.00				
<b>Designated Fund</b>	"9"		157,663.00				
<b>Restricted Fund</b>							
Unspent Grant	"8"	1,431,981.09					
- Foreign	"8"	24,910,474.50	26,342,455.59				
- Local							
<b>Current Liabilities &amp; Provisions</b>	"10"		3,667,904.00				
			<b>35,739,391.73</b>				<b>35,739,391.73</b>

Significant Accounting Policies and Notes on Accounts

"12"

In terms of our report of even date

For Agarwal Kejriwal & Co.  
Chartered Accountants  
Firm Regn. No. 316112E



Place : Kolkata  
Dated : 29th August, 2018

*Ranjan Maini*  
President

(S. K. Kejriwal)  
Partner  
Membership No. 052768

*Hemant*  
Managing Trustee

Water For People India Trust  
Water For People India Trust



## WATER FOR PEOPLE INDIA TRUST

### Consolidated

Annexures forming part of financial statement for the year ended 31st March, 2018

#### Annexure-"1"

#### Payments out of WFP Denver Project

Particulars	Amount ( ` )	Add : Provision for liability	Amount ( ` )
<b><u>Denver - Operational &amp; Administration Cost</u></b>			
Office Supply	11,064.00		11,064.00
Postage and Courier	500.00		500.00
Salary	259,306.00		259,306.00
Telephone & Communication	12,098.00		12,098.00
Travel Accomodation & Perdiuum	41,590.50		41,590.50
Staff insurance	7,688.00		7,688.00
	332,246.50	-	332,246.50
<b><u>Funder- WFP( One Drop)-2017-18</u></b>			
Consultancy fees for CLTS	800,811.00		800,811.00
Program Design and Support	2,154,329.00		2,154,329.00
Social Arts	9,671,118.00	1,662,455.00	11,333,573.00
	12,626,258.00	1,662,455.00	14,288,713.00
<b><u>Funder-WFP( Unrestricted)-2017-18</u></b>			
Denver- SAAB Prog.-2017-18	5,261,253.50	-	5,261,253.50
Denver- SAAB Prog.-2017-18-Institutional Cost	178,650.00	-	178,650.00
Denver- Monitoring & Evaluation-2017-18	1,230,446.50	-	1,230,446.50
	6,670,350.00	-	6,670,350.00
<b><u>Revenue Expenditure</u></b>	19,628,854.50	1,662,455.00	21,291,309.50
<b><u>Capital Expenditure</u></b>			
Purchase of Flow Phones	214,750.00	-	214,750.00
<b>Total</b>	19,843,604.50	1,662,455.00	21,506,059.50
	Trf. To Receipts & Payments A/c		Trf. To Income & Expenditures A/c



*Pawan Maini*  
President  
Water For People India Trust

*M. Seno*  
Managing Trustee  
For People India Trust

**WATER FOR PEOPLE INDIA TRUST**  
**Consolidated**

Annexures forming part of Financial Statements  
for the year ended 31st March, 2018

**Annexure-"2"**

**Colgate Palmolive India Pvt. Ltd**

Particulars	Amount ( ` )	Less: Institutional Cost ( ` )	Amount ( ` )	Provision for liabilities ( ` )	Amount ( ` )
<b><u>Water Infrastructure-Objective-1</u></b>					
Construction and renovation 20 village	8,715.00		8,715.00	367,735.00	376,450.00
(a)	8,715.00		8,715.00	367,735.00	376,450.00
<b><u>Personnel</u></b>					
Project Coordinator	360,260.00		360,260.00		360,260.00
	-		-		-
(b)	360,260.00		360,260.00		360,260.00
<b><u>Program Support</u></b>					
Monitoring & evaluation	79,250.00		79,250.00		79,250.00
Research	1,551,687.00		1,551,687.00	25,673.00	1,577,360.00
(c)	1,630,937.00		1,630,937.00	25,673.00	1,656,610.00
<b><u>Institutional cost</u></b>					
office utility	1,650.00		1,650.00		1,650.00
Travel and lodging	223,907.50		223,907.50	18,130.00	242,037.50
Communication and Audit	111,532.00		111,532.00		111,532.00
Institutional overhead	101,650.00	101,650.00	-		-
(d)	438,739.50	101,650.00	337,089.50	18,130.00	355,219.50
<b>Total(a+b+c+d)</b>	<b>2,438,651.50</b>	<b>101,650.00</b>	<b>2,337,001.50</b>	<b>411,538.00</b>	<b>2,748,539.50</b>
<b>Capital Expenditure</b>					
office equipment	17,900.00		17,900.00		17,900.00
	<b>2,456,551.50</b>	<b>101,650.00</b>	<b>2,354,901.50</b>	<b>411,538.00</b>	<b>2,766,439.50</b>
			Trf. To Receipts & Payments		Trf. To Income & Exp. A/c



*Pawan Maini*  
President  
Water For People India Trust

*M. Sanku*  
Managing Trustee  
Water For People India Trust



**WATER FOR PEOPLE INDIA TRUST**  
Consolidated

Annexures forming part of Financial Statements  
for the year ended 31st March, 2018

Annexure-"3"

**Tata Chemicals- Project**

Particulars	Amount ( ' )	Less: Institutional Cost ( ' )	Amount ( ' )	Add provision for Liabilities ( ' )	Amount ( ' )
<b>Tata Chemicals(2016-17)</b>					
<b>Administration Exp</b>					
Tata Chemical- Auditing 16-17	-		-	15,000.00	15,000.00
Tata Chemi-Institutional Cost( Mist)	142,964.00	76,000.00	66,964.00		66,964.00
Tata Chemi-Local Travel	47,492.00		47,492.00		47,492.00
	<b>A</b>	76,000.00	114,456.00	15,000.00	129,456.00
<b>Salary</b>					
Project Officer	129,600.00		129,600.00		129,600.00
Supervisor	55,150.00		55,150.00		55,150.00
	<b>B</b>	-	184,750.00	-	184,750.00
<b>Hardware Activity</b>					
Construction/Renovation of Toilet Block	2,087,847.00		2,087,847.00	125,512.00	2,213,359.00
<b>Software Activity</b>					
Tata Chemical- Display Board with personal hygiene message	14,400.00		14,400.00		14,400.00
Tata Chemical- IEC Mater. Display	11,760.00		11,760.00		11,760.00
Tata Chemical- Menstrual Hygiene Message	4,800.00		4,800.00		4,800.00
	<b>D</b>	-	30,960.00	-	30,960.00
<b>A+B+C+D</b>	<b>2,494,013.00</b>	<b>76,000.00</b>	<b>2,418,013.00</b>	<b>140,512.00</b>	<b>2,558,525.00</b>
			Trf. To Receipts & Payments		Trf. To Income & Exp. A/c



**Ravran Maini**  
President

**H. Gowda**  
Managing Trustee

Water For People India Trust

Water For People India Trust

**WATER FOR PEOPLE INDIA TRUST**

**Consolidated**

Annexures forming part of Financial Statements for the year ended 31st March, 2018

Annexure-"4"

ITC Ltd.-MSK- Local Fund

Particulars	Amount (₹)	Less: Institutional Cost (₹)	Less: Amount Withhold from Staff (₹)	Amount (₹)	Add: Provision for Liabilities (₹)	Amount (₹)
<b>Revenue Expenditure</b>						
<b>MSK- Health, Sanitation- Howrah</b>						
MSK- Commu. Toilets How-17-18	269,986.00			269,986.00		269,986.00
MSK-Health & Hyg. How-17-18	59,796.00			59,796.00		59,796.00
MSK- School Committee How-17-18	47,908.00			47,908.00		47,908.00
MSK- Support to School- How-17-18	1,216,288.00			1,216,288.00	360,042.00	1,576,330.00
	1,593,978.00	-	-	1,593,978.00	360,042.00	1,954,020.00
<b>MSK-Mobilisation &amp; Other Cost.</b>						
MSK-Mobilisation & Other Cost -A-17-18	99,935.00			99,935.00		99,935.00
MSK- Mobilisation & Other Cost- B-17-18	2,845,560.00			2,845,560.00		2,845,560.00
MSK- Overheads & Adm.-17-18	1,237,019.00	172,796.00		1,064,223.00	32,813.00	1,097,036.00
MSK- Promotional Activity-17-18	105,000.00			105,000.00		105,000.00
	4,287,514.00	172,796.00	-	4,114,718.00	183,615.00	4,298,333.00
<b>MSK-Sanitation-Ganjam</b>						
MSK- Commu. Toilets Ganjam-17-18	306,837.00			306,837.00	8,000.00	314,837.00
	306,837.00	-	-	306,837.00	8,000.00	314,837.00
<b>MSK-Sanitation-Hooghly</b>						
MSK- Health & Hyg. Hoog-17-18	59,846.00			59,846.00		59,846.00
MSK- Health Sanitation- Hoog-17-18	338,585.00			338,585.00		338,585.00
MSK- School Committee-Hoog-17-18	47,955.00			47,955.00		47,955.00
	446,386.00	-	-	446,386.00	-	446,386.00
<b>MSK-Sanitation-Kolkata</b>						
MSK- Commu. Toilet & Training-Kol-17-18	816,741.00			816,741.00		816,741.00
MSK-School Committee-Kol-17-18	124,521.00			124,521.00		124,521.00
MSK-Support to School Infra-Kol-17-18	556,359.00			556,359.00	619,883.00	1,176,242.00
Misc Exp	1.00			1.00		1.00
	1,497,622.00	-	-	1,497,622.00	619,883.00	2,117,505.00
	8,132,337.00	172,796.00	-	7,959,541.00	1,171,540.00	9,131,081.00
	(65,000.00)			(65,000.00)		(65,000.00)
	8,067,337.00	172,796.00	-	7,894,541.00	1,171,540.00	9,066,081.00
Less: Receipt from vendor for baseline survey of last year				Trf. To Receipts and Payments Account		Trf. To Income and expenditure account



**Parvati Maini**  
President

Water For People India Trust

**Abhaya**  
Managing Trustee

Water For People India Trust

**WATER FOR PEOPLE INDIA TRUST**

**Consolidated**

Annexures forming part of Financial Statements  
for the year ended 31st March, 2018

**Annexure-"5"**

**Expenditure out of General Fund**

<i>Particulars</i>	<i>Amount ( ` )</i>	<i>Less Amount withhold for staff benefits ( ` )</i>	<i>Amount ( ` )</i>	<i>Add : Provision for Liabilities Amount ( ` )</i>	<i>Total Amount ( ` )</i>
<b><u>Gen-Administrative Exp</u></b>					
Admin. Expenses	19,269.00	-	19,269.00	-	19,269.00
Audit Fees	117,170.00	-	117,170.00	-	117,170.00
Consultancy Fees	60,629.00	-	60,629.00	-	60,629.00
Local Travel	5,929.00	-	5,929.00	-	5,929.00
Printing	122,637.00		122,637.00		122,637.00
Travel Cost	13,573.00		13,573.00		13,573.00
Gen- Insurance	6,561.00	-	6,561.00	-	6,561.00
Gen. - Recurritment	2,587.50	-	2,587.50	-	2,587.50
	<b>348,355.50</b>	-	<b>348,355.50</b>	-	<b>348,355.50</b>
	<b>348,355.50</b>	-	<b>348,355.50</b>	-	<b>348,355.50</b>
			Trf. To Receipts & Payments A/c	Trf. To Balance Sheet	Trf. To Income & Expenditure A/c



*Ranjan Maui*  
President  
Water For People India Trust

*Mande*  
Managing Trustee  
Water For People India Trust

**WATER FOR PEOPLE INDIA TRUST**

**CONSOLIDATED**

Annexures forming part of Financial Statements  
for the year ended 31st March, 2018

**Annexure - "6"**

**Cash at Bank :**

Particulars	Opening		Closing	
	Foreign Amount ( ` )	Local Amount ( ` )	Foreign Amount ( ` )	Local Amount ( ` )
Axis Bank Ltd., Green Park Br., New Delhi-110016 S. B. A/c No. 913010020024909 (Mother A/c) IFSC : UTIB0000015				
Denver Project	1,305,468.21		4,810,401.71	
Molson Coors	56,468.00		56,468.00	
General Project-FCRA	1,128,790.00		1,131,615.00	
Axis Bank Ltd., Golpark Br., Kolkata-19 Current A/c No. 915020006801321, IFSC : UTIB0000011				
ITC Mission Sunehera Kal				
- Uluberia	0.17		0.17	
- Tribeni	238,255.21		122,605.71	
Axis Bank Ltd., Golpark Br., Kolkata-19 S.B. A/c No. 011010100384728, IFSC : UTIB0000011				
Molson Coors-Bhita Proj.(2015)		86,785.00		86,785.00
CESC-Titagarh Project		48,136.00		48,136.00
Tata Chemicals Project		2,893,567.00		439,437.00
Colgate & Palmolive Limited		13,000,000.00		23,312,391.50
Trust -General Fund		1,448,141.14		1,680,602.64
National Stock Exchange				2,887,500.00
Axis Bank Ltd., Golpark Br., Kolkata-19 Current A/c No. 915020006801321, IFSC : UTIB0000011				
ITC MSK-Local Fund	-	111,439.00		267,060.00
	<b>2,728,981.59</b>	<b>17,588,068.14</b>	<b>6,121,090.59</b>	<b>28,721,912.14</b>

**Annexure - "7"**

**Cash In hand**

Particulars	Opening		Closing	
	Foreign Amount ( ` )	Local Amount ( ` )	Foreign Amount ( ` )	Local Amount ( ` )
Denver Project	1,988.00		953.00	
Molson Coors	7,540.00		7,540.00	
Molson Coors-Bhita Proj.(2015)		1,830.00		1,830.00
CESC-Titagarh Project		895.00		895.00
Tata Chemicals-2015-16 Proj.(2)		2,686.00		2,040.00
Tata Steel Ltd.-Odisha Proj.		-		848.00
ITC-MSK		398.00		22,897.00
Colgate				
Trust -General fund		289.00		2,155.00
	<b>9,528.00</b>	<b>6,098.00</b>	<b>8,493.00</b>	<b>30,665.00</b>



*Pawan Maini*  
President  
Water For People India Trust

*Manoj*  
Managing Trustee  
Water For People India Trust

**WATER FOR PEOPLE INDIA TRUST**  
**Consolidated**

Annexure - "g"  
Unspent Grant  
FCRA

Particulars	Opening Balance (₹)	Grant Received Amount (₹)	Expenditure during the year			Transfer from general Fund	Unspent Amount (₹)
			Revenue (₹)	Capital	Total Exp (₹)		
WFP Denver	(102,223.79)	22,964,982.00	21,291,309.50	214,750.00	21,506,059.50	35,974.00	1,392,672.71
ITC Mission Sunehera Kal-14-15-Tribeni	0.21	-	-	-	-	-	0.21
ITC Mission Sunehera Kal-15-16-Uluberia	0.17	-	-	-	-	-	0.17
Molison Coors Bhita Project	39,308.00	-	-	-	-	-	39,308.00
<b>Total</b>	<b>(62,915.41)</b>	<b>22,964,982.00</b>	<b>21,291,309.50</b>	<b>214,750.00</b>	<b>21,506,059.50</b>	<b>35,974.00</b>	<b>1,431,981.09</b>
		Rcpt & Pmt. A/c	Income & Exp. A/c	Balance Sheet			Balance Sheet

**LOCAL**

Particulars	Opening Balance (₹)	Grant Received Amount (₹)	Interest Received Amount (₹)	Spent Amount (₹)			Total Exp (₹)	Exp. by way of Internal Bills (₹)	Total Exp (₹)	Unspent Amount (₹)
				Revenue (₹)	Capital (₹)	Sub Total (₹)				
Colgate	13,000,000.00	12,000,000.00	734,481.00	2,748,539.50	17,900.00	2,766,439.50	101,650.00	2,868,089.50	22,866,391.50	
Molison Coors-Bhita Project	78,615.00	-	-	-	-	-	-	-	78,615.00	
Tata Chemicals-2015-16	2,703,776.00	-	36,352.00	2,558,525.00	-	2,558,525.00	76,000.00	2,634,525.00	105,603.00	
ITC MSK General	(3,753,029.00)	11,890,266.00	74,005.00	9,066,081.00	-	9,066,081.00	172,796.00	9,238,877.00	(1,027,635.00)	
National Stock Exchange	-	2,887,500.00	-	-	-	-	-	-	2,887,500.00	
<b>Total</b>	<b>12,029,362.00</b>	<b>26,777,766.00</b>	<b>844,838.00</b>	<b>14,373,145.50</b>	<b>17,900.00</b>	<b>14,391,045.50</b>	<b>350,446.00</b>	<b>14,741,491.50</b>	<b>24,910,474.50</b>	
		Rcpt & Pmt. A/c	Income & Exp. A/c	Balance Sheet		Rcpt & Pmt. A/c			Balance Sheet	



**Ramesh Naidu**  
President

Managing Trustee  
Water For People India Trust

*(Signature)*

Managing Trustee

Water For People India Trust

**WATER FOR PEOPLE INDIA TRUST**

**CONSOLIDATED**

Annexures forming part of Financial Statements  
for the year ended 31st March, 2018

<u>Annexure-"9" Designated Fund</u>	Opening	Transfer from General Fund	Transfer from Restricted Funds	Paid	Transfer to General Fund	Closing	Amount ( )
Fund for Gratuity	122,786.00	34,877.00	-	-	-	157,663.00	
	<b>122,786.00</b>	<b>34,877.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>157,663.00</b>	

<u>Annexure-"10" Current Liabilities &amp; Provisions</u>	Amount ( )
Duties and Taxes Payable	215,677.00
Payable to contractors	1,183,018.00
Payable to vendors/Consultant	1,677,155.00
Payable to Staff	33,983.00
Audit Fees Payable	50,000.00
Security Deposit	508,071.00
	<b>3,667,904.00</b>

Annexure-"11"  
Fixed Assets

Assets	Opening Balance as on 01/04/2016	Purchase during the year	Returned back to Tata Steel Project	Closing Balance as on 31/03/2018
Chairs & Tables	35,760.00	-	-	35,760.00
Camera	68,400.00	-	-	68,400.00
Computer	267,608.00	-	-	267,608.00
Two Wheeler	126,410.00	-	-	126,410.00
LCD Projector	31,000.00	-	-	31,000.00
Printer Cum Xerox Machine	16,300.00	-	-	16,300.00
Mobile Phones	-	214,750.00	-	214,750.00
GPS	-	17,900.00	-	17,900.00
	<b>545,478.00</b>	<b>232,650.00</b>	<b>-</b>	<b>778,128.00</b>

**Ranvir Maini**  
President

*Ranvir Maini*  
Managing Trustee

Water For People India Trust

Water For People India Trust



**WATER FOR PEOPLE INDIA TRUST**

26/1/1, Gariahat Road (South),  
Kolkata-700 031

**CONSOLIDATED**

**Annexures forming part of the accounts for the year ended 31<sup>st</sup> March, 2018**

**ANNEXURE – “12”**

**SIGNIFICANT ACCOUNTING POLICIES**

1. **Recognition of Income & Expenses**

- a) Income from grant is recognised to the extent it is utilized by the trust.
- b) All other income & expenses have been recognised on cash basis except provision for expenses are made at the end of reporting period/accounting year.

2. Fixed assets are recognised at cost.

**NOTES ON ACCOUNTS**

During the year fixed assets acquired out of grant from Tata Steel Ltd. has been returned back. The necessary accounting entries have been made by crediting the fixed assets account at book value and debiting the capital fund account.

Signature to Annexure “1” to “12”

In terms of our certificate of even date

**For AGARWAL KEJRIWAL & CO.**

*Chartered Accountants*

Firm's Registration No: 316112E

*S. K. Kejriwal*

**(S. K. Kejriwal)**

*Partner*

Membership No. 052768

Place : Kolkata.

Date : 29<sup>th</sup> August, 2018



**Trustee**  
*Pawan Maini*  
President  
Water For People India Trust

**Trustee**  
*M. S. Saha*  
Managing Trustee  
Water For People India Trust