

WATER FOR PEOPLE INDIA TRUST

**26/1/1, GARIAHAT ROAD (SOUTH),
KOLKATA - 700 031**

**CONSOLIDATED
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2015**

N. BEHERA & COMPANY

Chartered Accountants

P-41, Princep Street,
4th Floor, Room No.402

Kolkata - 700 072

☎ 033 – 33160553

☎ 8583933001/9830943380

✉ [caniranjanehera@gmail.com/](mailto:caniranjanehera@gmail.com)
niranjanehera1974@gmail.com

N. BEHERA & COMPANY
Chartered Accountants

P-41; Princep Street,
4th Floor, Room No.402,
Kolkata-700 072

☎ 033 - 33160553

☎ 8583933001/9830943380

✉ caniranjnbehera@gmail.com /
niranjnbehera1974@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Trustees of Water For People India Trust
26/1/1, Gariahat Road (South), Kolkata-700 031

We have audited the accompanying financial statements of **Water For People India Trust**, which comprise the Balance sheet as at March 31, 2015, the Receipts and Payments account & Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information (referred to as 'financial statements').

The financial statements have been prepared by the management of **Water For People India Trust** in compliance with the accounting principles generally accepted in India.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in compliance with the accounting principles generally accepted in India. This includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from the material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view :

- a) In the case of Balance Sheet of the state of affairs of the organisation as at 31st March, 2015;
- b) In the case of Income & Expenditure Account of the surplus of the organisation as at 31st March, 2015;
- c) In the case of Receipts & Payments Account of the cash flow of the organisation for the year ended 31st March, 2015.

For **N. BEHERA & COMPANY**
Chartered Accountants

Firm's Registration No: 327287E



(Niranjan Behera)
Proprietor

Membership No. 069888

Place : Kolkata.

Dated : 14th August, 2015

WATER FOR PEOPLE INDIA TRUST

26/1/1, Gariahat Road (South), Kolkata-700 031

CONSOLIDATED

Balance Sheet As At 31st March, 2015

<u>Liabilities</u>	<u>Annx</u>	<u>Amount (₹)</u>	<u>Amount (₹)</u>	<u>Assets</u>	<u>Annx</u>	<u>Amount (₹)</u>	<u>Amount (₹)</u>
General Fund				Fixed Assets			
As per last account		6,56,878.00		Tables & Chairs		39,979.00	
Add: Excess of Income over Expenditure		14,42,269.64	20,99,147.64	Camera		14,700.00	54,679.00
Current Fund				Current Assets			
Transferred from				Loans & Advances			
Tata Steel Ltd.-Odisha Proj.		21,479.00		Advance for LTA b/f		1,520.00	
ITC Mission Sunehera Kal-14-15		33,200.00	54,679.00	Security Deposit for Rent		21,000.00	22,520.00
Designated Fund				Cash & Bank Balances			
Employee Welfare Fund			2,18,034.00	Cash-in-hand	"11"		
Restricted Fund				Foreign		12,964.00	
Unspent Grant	"13"		46,91,335.21	Local		19,638.00	
Current Liabilities & Provisions				Cash-at-Bank	"12"		
TDS Payable		38,773.00		Foreign		3,48,856.21	
Audit Fees Payable		10,000.00		Local		68,47,110.64	72,28,568.85
Medical Benefit b/f		476.00					
Payable to Contractors		1,93,323.00	2,42,572.00				
			73,05,767.85				73,05,767.85

Significant Accounting Policies

"14"

In terms of our report of even date

For N. Behera & Company

Chartered Accountants

Firm Regn. No. 327287E

Place: Kolkata

Dated: 14th August, 2015



(Niranjan Behera)
Proprietor
Membership No. 069888



WATER FOR PEOPLE INDIA TRUST

26/1/1, Gariahat Road (South), Kolkata-700 031

CONSOLIDATED

Income & Expenditure Account for the year ended 31st March, 2015

Expenditure		Annx	Amount (₹)	Amount (₹)	Income		Annx	Amount (₹)	Amount (₹)
To Expenditure out of					By Grants Received				
Local					(to the extent utilized)				
Molson Coors-Bhita Proj.	"1"		1,438,596.00		Local				
CESC-Titagarh Project	"2"		871,012.00		Molson Coors-Bhita Proj.			1,438,596.00	
Tata Chemicals-2014 Proj.(1)	"3"		354,375.00		CESC-Titagarh Project			871,012.00	
Tata Chemicals-2015 Proj.(2)	"4"		1,206,253.00		Tata Chemicals-2015 Proj.(2)				
Tata Steel Ltd.-Odisha Proj.	"5"				- Received	12,00,000.00			
- Total Exp			3,20,598.00		Add : Receivable	6,253.00			1,206,253.00
Less : Capital Exp.					Tata Steel Ltd.-Odisha Proj.				
trf. to Fixed Assets			21,479.00		- Grant Utilized	3,20,598.00			
				299,119.00	Less : Capital Exp.				299,119.00
				4,169,355.00	trf. to Capital Fund	21,479.00			3,814,980.00
Foreign					Unspent bal of grant of last year -				
Denver-General Project	"6"		3,462,377.79		Tata Chemicals-2014 Proj.(1)				354,375.00
ITC-Mission Sunehera Kal-14-15	"7"								4,169,355.00
Total Exp			3,234,837.00		Foreign				
Less : Capital Exp.					Denver-General Project				3424400.79
trf. to Fixed Assets			33,200.00		Add : Interest				37,977.00
				6,664,014.79	ITC-Mission Sunehera Kal-14-15				3,462,377.79
				10,833,369.79	Grant Received				2,804,000.00
To Income Tax (Asst. Year 2012-13)					Add : Receivable				430,837.00
To Administrative Expenses					Less : Capital exp transferred				33,200.00
To Salaries					to Capital Fund				3,201,637.00
Salary & Wages			58,207.00		By Reimbursement from Zila Parishad				10,833,369.79
Gratuity			83,714.00		against earlier year expenses				838,000.00
To Excess of Income over					By Bank Interest				91,297.00
Expenditure transferred to					By Donations from Individual				238,766.00
General Fund A/c					By Sale of Old Newspaper				3,405.00
				1,442,269.64	By Income by way of recovery				
					towards Institutional Cost				
					Molson Coors-Bhita Proj.				350,000.00
					ITC Mission Sunehera Kal-14-15				200,240.00
				12,555,077.79					550,240.00
									12,555,077.79

Significant Accounting Policies "14"

In terms of our report of even date



For N. Behera & Company
Chartered Accountants
Firm Regn. No. 327287E

(Signature)
(Niranjan Behera)
Proprietor
Membership No. 069888



Place: Kolkata
Dated: 30th day of June, 2015

WATER FOR PEOPLE INDIA TRUST
26/1/1, Gariahat Road (South), Kolkata-700 031

CONSOLIDATED

Receipts & Payments Account for the year ended 31st March, 2015

Receipts	Annx	Amount (₹)	Amount (₹)	Payments	Annx	Amount (₹)	Amount (₹)
<u>To Opening Balance</u>				<u>By Payments out of</u>			
<u>Cash-at-Bank</u>				<u>Local</u>			
Axis Bank Ltd.		673,859.00		Molson Coors-Bhita Proj.	"1"	1,078,596.00	
Cash-in-hand		8,148.00	682,007.00	CESC-Titagarh Project	"2"	871,012.00	
<u>To Grants Received</u>				Tata Chemicals-2014 Proj.(1)	"3"	354,375.00	
<u>Local</u>				Tata Chemicals-2015 Proj.(2)	"4"	1,206,253.00	
Ramboll India (P) Ltd.		2,758,065.00		<u>Tata Steel Ltd.-Odisha Proj.:</u>	"5"		
Molson Coors-Bhita Proj.		1,514,000.00		- Revenue Exp. 2,99,119.00			
CESC-Titagarh Project		1,528,100.00		- Capital Exp. 21,479.00		320,598.00	
Tata Chemicals-2015 Proj.(2)		1,200,000.00				3,830,834.00	
Tata Chemicals-2015 Proj.(3)		365,000.00		<u>Foreign</u>			
Tata Steel Ltd.-Odisha Proj.		1,351,000.00		Denver-General Project	"6"	3,462,377.79	
		8,716,165.00		ITC-Mission Sunehera Kal-14-15	"7"		
<u>Foreign</u>				Revenue Exp. 28,08,074.00			
WFP Denver-General Project		3,666,000.00		Capital Exp. 33,200.00		2,841,274.00	
ITC Mission Sunehera Kal-14-15		2,804,000.00				6,303,651.79	10,134,485.79
		6,470,000.00	15,186,165.00	By Income Tax (Asst. Year 2012-13)			30,070.00
<u>To Other Receipts (Local)</u>				By Administrative Expenses	"8"		107,447.36
Reimbursement from				<u>By Salaries</u>			
South 24 Parganas Zila				Salary & Wages		58,207.00	
Parishad-Jalabandhu Project		838,000.00		Gratuity		83,714.00	141,921.00
Donations from Individual		238,766.00		By Security Deposit Paid			16,000.00
Bank Interest		91,297.00		By TDS Paid (Opening)			11,610.00
Sale of Old Newspaper		3,405.00	1,171,468.00	By Earlier Year Liabilities Paid	"9"		21,000.00
<u>To Bank Interest(Denver-Gen Proj)</u>			37,997.00	<u>By Closing Balance</u>			
<u>To T. D. S. Payable</u>			38,773.00	<u>Cash-in-hand</u>	"11"		
<u>To Designated Fund</u>				Foreign		12,964.00	
Employee Welfare Fund			218,034.00	Local		19,638.00	
<u>To Earlier Year Advances & Deposits Realised</u>	"10"		356,659.00	<u>Cash-at-Bank</u>	"12"		
				Foreign		348,856.21	
				Local		6,847,110.64	7,228,568.85
			17,691,103.00				17,691,103.00

Significant Accounting Policies

"14"

In terms of our report of even date

For N. Behera & Company
Chartered Accountants
Firm Regn. No. 327287E



(Niranjan Behera)
Proprietor
Membership No. 069888



Place : Kolkata
Dated : 14th August, 2015

WATER FOR PEOPLE INDIA TRUST
CONSOLIDATED

Annexures forming part of Financial Statements for the year ended 31st March, 2015

Annexure-"1"

Payment of Molson Coors-Bhita Project

Particulars	As per Receipts & Payments A/c Amount (₹)		Provision for Liabilities Amount (₹)	Total Amount (₹)
Program Hardware				
Community Water System-Restoration in Sheohar	108,090.00	541,221.00	-	541,221.00
Community Water System(Tube Well)-New-4 in Bihta	140,767.00			
School Water and Sanitation Facility	275,000.00			
Project Officer for Bihta & Sheohar	17,364.00			
Program Software				
IEC Materials				
Nukkad Natak at Communities and School in Bihta	45,000.00	348,500.00	-	348,500.00
Planning and Review Meeting in Bihta	36,778.00			
Training for School Children and Community Members	26,280.00			
Wall Writing & Hygiene Messages in Bihta & Sheohar	42,730.00			
Community Mobilizer-2 Staff	60,475.00			
	137,237.00			
Program Support				
Audit Fees	-	-	10,000.00	10,000.00
Institutional Charges	-		350,000.00	350,000.00
Local Travel for Prog Staff	77,649.00	188,875.00	-	188,875.00
Office Rent Telephone Stationery Etc.	85,771.00			
Technical Consultancy for School Wash	25,455.00			
		1,078,596.00	360,000.00	1,438,596.00

Annexure-"2"

CESC-Titaqarh Project

Particulars	Amount (₹)	Amount (₹)
Hardware		
Const. of Community Complex		360,672.00
Personnel		
Field Coordinator	173,471.00	369,469.00
Project Office	195,998.00	
Program Support		
Administration Including Office Equipment	40,536.00	71,824.00
Local Travel	31,288.00	
Software		
Awareness & Hygiene Education	6,984.00	69,047.00
Mass Awareness Program	27,693.00	
Base Line Survey	33,500.00	
Planning Review Meeting Adocacy	870.00	
		871,012.00



WATER FOR PEOPLE INDIA TRUST

CONSOLIDATED

Annexures forming part of Financial Statements
for the year ended 31st March, 2015

Annexure-"3"

Tata Chemicals-2014 Project (1)

Particulars	Amount (₹)	Amount (₹)
Administration Exp		
Administration Expenses		5,269.00
Program-Hardware		
Automati Sanitary Napkin Vending Mechine		58,715.00
Program-Software		
Baseline Survey Expenses	8,000.00	
Hygiene Education Program	6,236.00	
Monitoring Expenses	9,007.00	
Promotion of WATSAN Committee	1,560.00	
Fund Transfer to Partner Organization		24,803.00
		265,588.00
		354,375.00

Annexure-"4"

Tata Chemicals-2015 Project (2)

Administration Exp		
Travelling & Administration Exp		22,809.00
Program-Hardware		
Automatic Vending Mechine		201,261.00
Program-Software		
Formation & Training of WATSAN Com	6,000.00	
Hygiene Education in Schools	4,744.00	
Meetings with SMC & Teacher	19,763.00	
Meeting with District/Block Officials	3,186.00	
Tata Chemical-Teachers Training on O&M	9,490.00	
Fund Transferred to Partner Organization		43,183.00
		939,000.00
		1,206,253.00

WATER FOR PEOPLE INDIA TRUST

CONSOLIDATED

Annexures forming part of Financial Statements
for the year ended 31st March, 2015

Annexure-"5"

Tata Steel Ltd.-Odisha Project

Particulars	Amount (₹)	Amount (₹)
Revenue Expenditure		
Base Line Survey		
Block Level Meeting	21,965.00	
District Level Meeting	29,843.00	
Water Quality Testing	59,880.00	
		111,688.00
Establishing of WFP Office		
Rent and Electricity	16,000.00	
Stationery and Others	32,114.00	
Telephone /Fax/ Internet	100.00	
		48,214.00
Program Staff Support		
Community Mobiliser	31,700.00	
Field Staff Travel Expenses	950.00	
Support Cost for the Input for WFP	62,167.00	
Technical Officer	44,400.00	
		139,217.00
Capital Expenditure		
Tables & Chairs		21,479.00
		320,598.00



WATER FOR PEOPLE INDIA TRUST

CONSOLIDATED

Annexures forming part of financial statement for the year ended 31st March, 2015

Annexure-"6"

Payments out of WFP Denver-Gen Project

<i>Particulars</i>	<i>Amount (₹)</i>	<i>Amount (₹)</i>
<u>Jalabandhu (WB)</u>		
Community Triggering on Sanitation-W B	88,050.00	
Jalabandhu Coordinator	91,452.00	
Refresher Trg.-(Jalabandhu)	113,463.00	292,965.00
<u>Lobby & Advocacy</u>		
Com, Doc & Marketing Officer	444,581.00	
Coordination of NBA Cell of WB Govt.	28,090.00	
Technical Guide Book on Household Sanitation	344,215.00	816,886.00
<u>Operational & Administration Cost</u>		
Office Rent	582,511.00	
Office Secretary Cum Admin Officer	233,827.00	
Official Travel	70,743.00	
Telephone, Fax, Internet and Stationaries	141,738.00	1,028,819.00
<u>Resource Mobilization</u>		
Resource Mobilization Officer		784,694.79
<u>Sheohar EF Program</u>		
Community Triggering on Sanitation-Sheohar	49,943.00	
Project Officer	150,800.00	
Refresher Training for Jalabandus in Sheohar	90,361.00	
Teacher Training on Hygiene	73,253.00	
Water Quality Testing	174,656.00	539,013.00
		3,462,377.79



WATER FOR PEOPLE INDIA TRUST
CONSOLIDATED

Annexures forming part of financial statement for the year ended 31st March, 2015

Annexure-"7"

Payments out of ITC Mission Sunehera Kal-14-15

Particulars	As per Receipts & Payments A/c Amount (₹)		Provision for Liabilities Amount (₹)	Total Amount (₹)
I. REVENUE EXPENDITURE				
Capacity Building				
Awareness Generation For Individuals Toilet	31,170.00			
Wash Promotion in School	56,473.00			
Formation & Training of WATSAN Committee	41,358.00			
Organizing Video Show and Street Play	40,366.00			
Observation of World Water Day	23,462.00			
Block Level Workshop	32,596.00			
Exposure Visit of School Teacher and Others	9,593.00			
Mason Training on Household Toilet Construction	23,758.00			
Staff Training -WASH on Schools	32,934.00	291,710.00	-	291,710.00
Overhead & Administration				
Office Administration				
Office Rent, Telephone and Other Adm Cost	26,303.00			
Communication	7,985.00			
Printing and Stationery	1,926.00			
Institutional Cost	-	36,214.00	200,240.00	236,454.00
Service Charges				
Project Officer	97,225.00			
Field Co-ordinator	137,095.00			
Honorarium for Technical Staff	22,500.00			
Accountant	24,000.00			
Senior Manager Visit Cost	90,000.00	370,820.00	-	370,820.00
Travel				
Travel Cost		37,794.00	-	37,794.00
Promotional Activities				
Boards/Display/Campaign and IEC Material		48,800.00	-	48,800.00
Promotion of Improved Sanitation Practices				
Construction of 2 High Schools Toilet Block	726,952.00		76,573.00	803,525.00
Construction of 4 Primary School Toilet Block	1,109,302.00		116,750.00	1,226,052.00
Automatic Sanitary Vending Machine & Incinerator	135,382.00	1,971,636.00	-	135,382.00
Survey				
Baseline Survey and FLOW Monitoring		51,100.00	-	51,100.00
TOTAL (I)		2,808,074.00	393,563.00	3,201,637.00
II. CAPITAL EXPENDITURE				
Chair & Tables	18,500.00			
Camera	14,700.00	33,200.00		
TOTAL (II)		33,200.00		
TOTAL EXP(I+II)		2,841,274.00		



WATER FOR PEOPLE INDIA TRUST
CONSOLIDATED

Annexure-"8"

Trust - General

Administrative Expenses

Audit Fees	15,000.00	
Bank Charges	112.36	
Consultancy Fees	28,892.00	
Dues & Subscription	150.00	
Mobile	3,900.00	
Monitoring & Evaluation Expenses	4,917.00	
Office Supplies	6,660.00	
Printing	1,074.00	
Program Travel	7,230.00	
Reimbursement of Medical Expenses	4,323.00	
Rent	21,990.00	
Staff Insurance	3,375.00	
Telecom/Internet Charges	9,824.00	107,447.36
		107,447.36

Annexure-"9"

Earlier Year Liabilities Paid

<i>Particulars</i>	<i>Amount (₹)</i>	<i>Amount (₹)</i>
<u>Local General</u>		
Audit Fee	20,000.00	
Leave Travel Allowance	400.00	
Welfare Contribution	600.00	21,000.00
		21,000.00

Annexure-"10"

Earlier Year Advances & Deposits Realised

<i>Particulars</i>	<i>Amount (₹)</i>	<i>Amount (₹)</i>
<u>Tata Chemicals-2014 Proj.(1)</u>		
Advance to Vendor		44,036.00
<u>Local General</u>		
Advance to Staff	7,703.00	
Security Deposit of Rent	304,920.00	312,623.00
		356,659.00



WATER FOR PEOPLE INDIA TRUST
CONSOLIDATED

Annexures forming part of Financial Statements for the
year ended 31st March, 2015

Annexure-"11"

Cash In hand

Particulars	Foreign	Local
	Amount (₹)	Amount (₹)
Molson Coors-Bhita Proj.(2015)	-	1,830.00
CESC-Titagarh Project	-	2,476.00
Tata Chemicals-2015 Proj.(2)	-	415.00
Tata Steel Ltd.-Odisha Proj.	-	12,233.00
Trust -General fund	-	2,684.00
Denver-General Project	2,818.00	-
Mission Sunehera Kal-14-15	10,146.00	-
	12,964.00	19,638.00

Annexure-"12"

**Cash at Bank : (Axis Bank Ltd., Gol Park Br.,
A/C-No.-011010100384728)**

Particulars	Foreign	Local
	Amount (₹)	Amount (₹)
Axis Bank Ltd., Goal Park Br., Kolkata-19 A/C No. 011010100384728, IFSC : UTIB0000011	-	438,164.00
Molson Coors-Bhita Proj.(2015)	-	672,827.00
CESC-Titagarh Project	-	358,602.00
Tata Chemicals-2015 Proj.(2)	-	1,009,779.00
Tata Steel Ltd.-Odisha Proj.	-	1,609,673.64
Trust -General Fund	-	2,758,065.00
Ramboll India (P) Ltd.	-	-
Axis Bank Ltd., Green Park Br., New Delhi-110016 A/c No. 913010020024909 (Mother A/c) IFSC : UTIB0000015	346,307.21	-
Denver-General Project	-	-
Axis Bank Ltd., Gol Park Br., Kolkata-19 A/c No. 915020006801321 (Operational A/c) IFSC : UTIB0000011	2,549.00	-
ITC Mission Sunehera Kal-14-15	-	-
	348,856.21	6,847,110.64



WATER FOR PEOPLE INDIA TRUST

CONSOLIDATED

Annexures forming part of Financial Statements
for the year ended 31st March, 2015

Annexure-"13"

Unspent Grant

Particulars	Opening Balance	Grant Received Amount (₹)	Interest Received Amount (₹)	Spent Amount (₹)			Unspent Amount (₹)
				Revenue	Capital	Total	
<u>Local</u>							
Ramboll India (P) Ltd.	-	2,758,065.00	-	-	-	-	2,758,065.00
Molson Coors-Bhita Project	847.00	1,514,000.00	-	1,438,596.00	-	1,438,596.00	76,251.00
CESC-Titagarh Project	-	1,528,100.00	-	871,012.00	-	871,012.00	657,088.00
Tata Chemicals-2014 Proj.(1)	354,375.00	-	-	354,375.00	-	354,375.00	-
Tata Chemicals-2015 Proj.(2)	-	1,200,000.00	-	1,206,253.00	-	1,206,253.00	(6,253.00)
Tata Chemicals-2015 Proj.(3)	-	365,000.00	-	-	-	-	365,000.00
Tata Steel Ltd.-Odisha Proj.	-	1,351,000.00	-	299,119.00	21,479.00	320,598.00	1,030,402.00
Total	355,222.00	8,716,165.00	-	4,169,355.00	21,479.00	4,190,834.00	4,880,553.00
<u>Foreign</u>							
WFP Denver-Gen Project	-	3,666,000.00	37,997.00	3,462,377.79	-	3,462,377.79	241,619.21
ITC Mission Sunehera Kal-14-15	-	2,804,000.00	-	3,201,637.00	33,200.00	3,234,837.00	(430,837.00)
Total	-	6,470,000.00	37,997.00	6,664,014.79	33,200.00	6,697,214.79	(189,217.79)
Grand Total	355,222.00	15,186,165.00	37,997.00	10,833,369.79	54,679.00	10,888,048.79	4,691,335.21
				Income & Exp. A/c			
							Balance Sheet



WATER FOR PEOPLE INDIA TRUST
26/1/1, Gariahat Road (South),
Kolkata-700 031

CONSOLIDATED

Annexures forming part of the accounts for the year ended 31st March, 2015

ANNEXURE – “14”

SIGNIFICANT ACCOUNTING POLICIES

1. **Recognition of Income & Expenses**

Income from grant is recognised to the extent it is utilized by the trust.

All other income & expenses have been recognised on cash basis.

2. **Accounting of Fixed Assets**

Fixed assets are recognised at cost.

Signature to Annexure “1” to “14”

In terms of our certificate of even date

For N. BEHERA & COMPANY

Chartered Accountants

Firm's Registration No. : 327287E



(Niranjan Behera)

Proprietor

Membership No. 069888

Place : Kolkata

Date : 14th August, 2015

Trustee

Trustee

A handwritten signature in black ink, appearing to be "Niranjan Behera".