

Name: **WATER FOR PEOPLE INDIA TRUST**

Address: 26/1/1, Gariahat Road (South), 1st Floor, Kolkata - 700031

STATEMENT OF ACCOUNTS & AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2014

SUBIR GHOSH & ASSOCIATES

CHARTERED ACCOUNTANTS

2,B.B.D.BAG(EAST),4TH, FLOOR

KOLKATA-700001.

Phone No: (033) 2248-8166

(033) 2231-4331

e-mail : sga94@yahoo.co.in,sga1994@gmail.com

SUBIR GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS
Subir Ghosh, FCA
Proprietor

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
WATER FOR PEOPLE INDIA TRUST

Report on the Financial Statements

We have audited the accompanying financial statements of **WATER FOR PEOPLE INDIA TRUST**, which comprise the Balance Sheet as at 31st March, 2014, the Income and Expenditure Account and the Receipts & Payments Account for the year then ended.

Management's Responsibility for the Financial Statements

Trust's management is responsible for the preparation of these financial statements in accordance with the trust deed of Water for People India Trust registered under West Bengal Registration Rules 1962. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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2, B.B.D. BAG (EAST) * 4TH FLOOR * KOLKATA - 700001
DIAL : 22488166, 22314331 * e-mail : sga94@yahoo.co.in

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

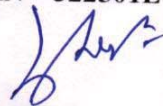
In our opinion and to the best of our information and according to the explanations given to us the accompanying financial statements of Water for People India Trust for the year ended 31st March, 2014 are prepared, in all material aspects, in accordance with the trust deed of Water for People India Trust registered under West Bengal Registration Rules 1962.

For SUBIR GHOSH & ASSOCIATES
Chartered Accountants
FRN – 322501E



Place :- Kolkata.

Dated :- 9th June 2014.


(SUBIR GHOSH, FCA)
Proprietor.
Membership No. 056205

WATER FOR PEOPLE INDIA TRUST

26/1/1, GARIAHAT ROAD SOUTH, KOLKATA - 700031, KOLKATA, WEST BENGAL

BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Amount in ₹.	Amount in ₹.
LIABILITIES:		
Capital Fund		
Balance as per last accounts	2,278,114.00	
Less:- Excess of Expenditure Over Income	1,266,014.00	1,012,100.00
Current Liabilities		
Audit Fee	20,000.00	
Income Tax Withholding	11,610.00	
Benefit Withholding(Medical)	476.00	
Fund for Leave Travel Allowance(LTA)	400.00	
Fund for Welfare Contribution	600.00	33,086.00
Grand Total		1,045,186.00
ASSETS:		
Loans & Advances		
Security Deposit for Rent	309,920.00	
Advance for Leave Travel Allowance(LTA)	1,520.00	
Advance to Vendor	44,036.00	
Advance to staff	7,703.00	363,179.00
Current Assets:		
Closing Balance:		
Cash in hand (As Certified)	8,148.00	
Cash at Bank		
(Axis Bank Ltd., Golpark Branch, A/c. No. 011010100384728)	673,859.00	
(Axis Bank Ltd., Golpark Branch, A/c. No. 913010020024909)(FCRA)	-	682,007.00
Grand Total		1,045,186.00

This is the Balance Sheet referred to in our report of even date.

FOR SUBIR GHOSH & ASSOCIATES

Chartered Accountants

FRN 322501E

(Subir Ghosh)

Proprietor

Membership No. 056205



Kolkata
Dated, 9th June, 2014



WATER FOR PEOPLE INDIA TRUST

26/1/1, GARIAHAT ROAD SOUTH, KOLKATA - 700031, KOLKATA, WEST BENGAL

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014

Particulars	Amount in ₹.	Total in ₹.
INCOME		
By Project Fund Received from Molson Coors Cobra India Pvt. Ltd.		2,300,000.00
By Project Fund Received from Tata Chemicals Society for Rural Development		618,000.00
By Donation		73,131.00
By School contribution		50,000.00
By Bank Interest		68,538.00
By Excess of Expenditure over Income transferred to Capital Fund		1,266,014.00
Total		4,375,683.00
EXPENDITURE		
To Project Expenses:		
Molson Coors Cobra India Pvt Ltd. (Annerure - 1)	2,299,153.00	2,562,778.00
Tata Chemicals Society for Rural Development (Annexure - 2)	263,625.00	
To Operational Expenses:		
Bank Charges	137.00	
Consultancy fees	46,252.00	
Electricity charges	21,755.00	
Insurance	1,304.00	
Legal fees	150.00	
Salaries & wages	606,949.00	
Travelling & Conveyance	7,609.00	
Printing & Stationery	14,500.00	
Program Travel, Fooding & Lodging	20,664.00	
Postage	180.00	
Rent	1,031,840.00	
Repairs & Maintenance	7,750.00	
Audit Fee (including Tax Audit Fee ₹.10,000/-)	20,000.00	
Telecom : Mobile	22,077.00	
Utility	11,738.00	1,812,905.00
Total		4,375,683.00

This is the Income & Expenditure Account referred to in our report of even date.

FOR SUBIR GHOSH & ASSOCIATES

Chartered Accountants

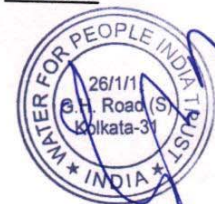
FRN - 322501E



(Subir Ghosh)
Proprietor

Membership No.056205

TRUSTEE



Kolkata
Dated, 9th June 2014.

WATER FOR PEOPLE INDIA TRUST

26/1/1, GARIAHAT ROAD SOUTH, KOLKATA - 700031, KOLKATA, WEST BENGAL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014

Particulars	Amount in ₹.	Total in ₹.
RECEIPTS		
To Opening Balance:		
Cash in Hand	95.00	
Cash at Bank	2,287,364.00	2,287,459.00
To Fund Received:		
From Molson Coors Cobra India Pvt Ltd.	2,300,000.00	
From Tata Chemicals Society for Rural Development	618,000.00	2,918,000.00
From School contribution	50,000.00	
From Bank Interest	68,538.00	118,538.00
To Donation Received		
		73,131.00
Grand Total		5,397,128.00
PAYMENTS		
By Project Expenses:		
Molson Coors Cobra India Pvt Ltd. (Annexure-1)	2,299,153.00	
Tata Chemicals Society for Rural Development (Annexure-2)	263,625.00	2,562,778.00
By Operational Expenses:		
Bank Charges	137.00	
Consultancy fees	46,252.00	
Electricity charges	21,755.00	
Insurance	1,304.00	
Legal fees	150.00	
Salaries & wages	593,863.00	
Travelling & Conveyance	7,609.00	
Printing & Stationery	14,500.00	
Program Travel, Fooding & Lodging	20,664.00	
Postage	180.00	
Rent	1,031,840.00	
Repairs & Maintenance	7,750.00	
Telecom : Mobile	22,077.00	
Utility	11,738.00	1,779,819.00
Carried Over		4,342,597.00



Particulars	Amount in ₹.	Total in ₹.
Brought Forward		4,342,597.00
By Advances Paid :-		
Rental Advance	309,920.00	
Advance for LTA	1,520.00	
Advance to Vendor	44,036.00	
Advance to Staff	7,703.00	
		363,179.00
By Payment of Outstanding Liabilities as on 31.03.2013		9,345.00
By Closing Balance:		
Cash in hand (As Certified)	8,148.00	
Cash at Bank (Axis Bank Ltd. , Golpark Br. A/C No.011010100384728)	673,859.00	
		682,007.00
Grand Total		5,397,128.00

This is the Receipts & Payments Account referred to in our report of even date.

FOR SUBIR GHOSH & ASSOCIATES
Chartered Accountants
FRN - 322501E



(Signature)
(Subir Ghosh)
Proprietor

Membership No.056205

TRUSTEE



Kolkata
Dated, 9th June 2014.